

**CITY OF FORT WORTH, TEXAS
FISCAL YEAR 2018-2019
ANNUAL BUDGET**

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$38,145,610, which is a 7.7 percent increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$16,057,419.

CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:
 FOR: Mayor Betsy Price, Councilmembers Carlos Flores, Brian Byrd, Cary Moon, Gyna Bivens, Jungus Jordan, Kelly Allen Gray and Ann Zadeh
 AGAINST: None
 PRESENT but abstained from voting: None
 ABSENT: Mayor Pro tem Dennis Shingleton

MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Rate	Adopted FY2017-18	Adopted FY2018-19
Property Tax Rate	\$0.805000	\$0.785000
Effective Tax Rate	0.787766	0.782594
Effective Maintenance and Operations Tax Rate	0.617513	0.616753
Rollback Tax Rate	0.813082	0.828812
Debt Rate	0.163500	0.155000

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$ 903,277,529.

This cover page and the information it contains are included with the adopted budget as required by Section 102.007 of the Texas Local Government Code.